

Village of Kingsley
Equipment Fund
Budget Projections
February 29, 2020

EQUIPMENT FUND	2018-2019	Current Year	% Change			2019-2020
	Budget	Income/Exp.				Budget
REVENUES						
Charges for Services-Manton		1057.60				
Miscellaneous Sources		1,988.12				
Interest from Deposits	70.00	494.83				\$ 800.00
Sale of Property-Plow		300.00				
Transfer in General-Loader	5,400.00	5,400.00				
Transfer in Sewer-Loader	5,400.00	5,400.00				
Transfer in Water-Loader	5,400.00	5,400.00				
Rental Income	90,000.00	109,581.62				\$ 110,000.00
Beginning Balances Accounts						
Checking Account	50,000.00	70,000.00				\$ 70,000.00
Capital Improvements	51,500.00	62,115.46				\$ 62,115.46
TOTAL REVENUES	207,770.00	\$261,737.63				\$ 242,915.46
EXPENDITURES						
OPERATING EXPENSES	80,000.00					\$ 50,000.00
Expenses		63,881.29				
Wages						\$ 30,000.00
PAYMENTS & TRANSFERS						
Principal Payment on Loader		19,438.66				\$ 3,264.18
Interest Payment on Loader		1,861.34				\$ 335.82
Capital Improvement Transfer	15,000.00	10,895.19				\$ 15,000.00
Contingency	5,000.00					\$ 5,000.00
Capital Outlay-Utility Truck						\$ 45,000.00
Fund Balance/Capital Outlay	86,170.00					\$ 94,315.46
TOTAL EXPENDITURES	186,170.00	96,076.48				242,915.46
				Balance		(0.00)