

Village of Kingsley
Equipment Fund
Budget Projections
February 28, 2021

EQUIPMENT FUND	2019-2020	Current Year		% Change	2020-2021	
	Budget	Income/Exp.			Budget	
REVENUES						
Charges for Services-Manton						
Miscellaneous Sources						
Interest from Deposits	800.00	660.00			\$ 800.00	
Sale of Property-Utility Truck		750.00				
Rental Income	110,000.00	98,700.00			\$ 100,000.00	
Beginning Balances Accounts						
Checking Account	70,000.00	80,000.00			\$ 80,000.00	
Capital Improvements	62,115.46	72,600.00			\$ 72,600.00	
TOTAL REVENUES	242,915.46	\$252,710.00			\$ 253,400.00	
EXPENDITURES						
OPERATING EXPENSES	50,000.00				\$ 40,000.00	
Expenses		33,151.62				
Wages	30,000.00	24,120.00			\$ 30,000.00	
PAYMENTS & TRANSFERS						
Principal Payment on Loader		1,508.75				Paid off 3/19
Interest Payment on Loader		167.64				Paid off 3/19
Capital Improvement Transfer	15,000.00	9,900.00			\$ 15,000.00	
Contingency	5,000.00				\$ 5,000.00	
Capital Outlay-Plow Truck					\$ 105,820.00	
Capital Outlay-Utility Truck	45,000.00	38,948.47				45,000-38,948.47-5,681.54=369.99 remaining
Fund Balance/Capital Outlay	94,315.46	99,997.00	Accessories		\$ 57,580.00	94,315.46 Fund Balance + 5,681.54 Capital Outlay Leftover from Utility Truck= 99,997.00
TOTAL EXPENDITURES	239,315.46	207,793.48			253,400.00	
				Balance		-