

Village of Kingsley  
General Fund Budget Projections  
Ending February 29, 2020

GENERAL FUND	2018-2019		Current Year		% Change		2019-2020		19 AMEND
	Budget		Income/Exp.				Budget		
<b>REVENUES</b>									
Trailer Fees Due to GT County	5,984.00		5,130.00				5,500.00		
Current Property Taxes	275,000.00		265,678.41				275,000.00		
Pilot Taxes-Kingsley Arms	7,800.00		7,838.23				7,995.00		
Delinquent Property Taxes	15,000.00		25,599.95				20,000.00		
Unpaid W/S to taxes	1,000.00						1,000.00		
Trailer Collection Fees	1,115.00		772.50				1,026.00		
Charges for Services-Manton			261.00						
Contracted Services-Civic Center South			6,397.50				6,400.00		
Land Use Permits	350.00		1,060.00				500.00		
Local Community Stabilization-PPT			3,690.08				4,000.00		
Sales Tax- Revenue Sharing	125,000.00		164,289.00				160,000.00		
Charges for Services-DTE			1,000.00				500.00		
Interest Income	500.00		3,745.40				5,000.00		
Franchise Fees-Charter	13,000.00		13,461.90				13,500.00		
Admin Fee Income-Water/Sewer	24,000.00		24,000.00				24,000.00		
Reimbursements-CCS Credit Card/Water	10,000.00		911.13				1,000.00		
Wage Reimbursements from funds	190,000.00		185,777.77				190,000.00		
Refunds & Rebates-BCBS/Workers Comp	1,000.00		1,867.84				2,000.00		
Rental Income-Library			10.00				10.00		
Miscellaneous Income	1,000.00		1,823.00				1,000.00		
Ordinance Fees			10.00				10.00		
Transfer in Oil & Gas			2,500.00						
Transfer in Sewer-CPO	9,250.00		9,250.00				9,000.00		
Transfer in Water-CPO	9,250.00		9,250.00				9,000.00		
Contributions from DDA	4,000.00	(Local	2,683.48	Park Sign			1,327.00	Newsletter	
		Street)		Newsletter					
<b>TOTAL REVENUES</b>	<b>693,249.00</b>		<b>737,007.19</b>				<b>737,768.00</b>		
<b>EXPENDITURES</b>									
<b>VILLAGE COUNCIL</b>	<b>17,500.00</b>		<b>18,840.90</b>				<b>19,500.00</b>		
Expenses			18,840.90						
<b>VILLAGE MANAGER</b>	<b>65,000.00</b>						<b>65,000.00</b>		
Expenses			59,515.24						
<b>AUDIT AND ATTORNEY</b>	<b>15,000.00</b>						<b>10,000.00</b>		
Audit			3,600.00						
Legal Services			1,500.00						
			5,100.00						

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<b>APPOINTED CLERK</b>		14,000.00					<b>16,000.00</b>		
Expenses			14,522.45						
<b>WEBSITE</b>		500.00					<b>600.00</b>		
Expenses			563.95						
<b>APPOINTED TREASURER</b>		40,000.00					<b>45,000.00</b>		
Expenses			41,056.61						
<b>COMMUNITY POLICE OFFICER</b>		10,000.00					<b>10,000.00</b>		
Transfer from Water/Sewer	18,500.00						<b>18,000.00</b>		
			25,789.80						
<b>BUILDING &amp; GROUNDS</b>		75,000.00					<b>80,000.00</b>		
			72,749.53						
<b>DEPARTMENT OF PUBLIC WORKS</b>		143,000.00					<b>150,000.00</b>		
			144,054.08						
Water - Hydrant Rental	58,572.00		58,572.00				58,572.00		
<b>STREET LIGHTING</b>		20,000.00					<b>20,000.00</b>		
Expenses			16,123.08						
Repairs & Maintenance									
			16,123.08						
<b>PLANNING AND ZONING</b>		4,000.00					<b>7,000.00</b>		
Expenses			2,564.62						
Professional Services	13,000.00		13,000.00				13,000.00		
<b>PARKS &amp; RECREATION</b>									
Contracted Service-Civic Center South			6,397.50				6,500.00		
Civic Center South			7,500.00				10,000.00		
			499.13						
			7,999.13						
Park Expenses	10,000.00		6,081.19				10,000.00		

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<b>CONTRIBUTIONS TO LOCAL UNITS</b>								
Adams Fly Festival	1,000.00					<b>1,000.00</b>		
Kingsley Heritage Days Insurance	1,500.00		<b>1,218.97</b>			<b>1,500.00</b>		
Fife Lake Fireworks	500.00		<b>500.00</b>			<b>500.00</b>		
<b>PAYROLL EXPENSE</b>							<b>58,000.00</b>	
Social Security			16,350.65					
Medicare			3,824.98					
Health Insurance			33,305.13					
			<b>53,480.76</b>					
<b>INSURANCE</b>							<b>13,000.00</b>	
Life Insurance			784.00					
Workers Comp			1,443.36					
Liability			8,545.00					
			<b>10,772.36</b>					
<b>BANK FEES</b>							<b>5,000.00</b>	
Credit Card Service Fee-W/S Billings			4,135.63					
Bank Fees			0.20					
Interest Expense			12.16					
			<b>4,147.99</b>					
<b>TRANSFERS OUT</b>								
Transfer from Oil & Gas			<b>2,500.00</b>					
Library/Office Bond & Interest	40,000.00		<b>36,000.00</b>			<b>36,000.00</b>		
Transfer to Water Fund-Splash Pad	7,500.00		<b>7,500.00</b>			<b>7,500.00</b>		
Transfer to Equipment-Loader	5,400.00		<b>5,400.00</b>					
Transfer to Sewer-Delinquent W/S	1,000.00					<b>1,000.00</b>		
<b>PAYMENTS OUT</b>								
2017 Pilot Taxes	7,300.00		<b>6,395.44</b>			<b>6,400.00</b>		
Downtown Development Authority-TIF	23,000.00		<b>27,768.47</b>			<b>28,000.00</b>		
GT County Trailer Taxes	5,100.00		<b>8,550.00</b>			<b>3,420.00</b>		
Escrow Account Liability	13,588.00		<b>17,307.44</b>			<b>15,000.00</b>		
Credit Card Account Liability	500.00		<b>413.00</b>			<b>500.00</b>		
Building Maintenance	2,000.00					<b>4,000.00</b>		
Capital Outlay-Contract Xmas Lights						<b>3,500.00</b>		
Community Welfare	2,000.00					<b>1,000.00</b>		
Health & Welfare	1,000.00					<b>1,000.00</b>		
Contingency	1,000.00					<b>1,000.00</b>		
Fund Balance	4,377.00		<b>4,100.00</b>			<b>11,276.00</b>		
<b>TOTAL EXPENDITURES</b>							<b>737,768.00</b>	
				Balance		-		
				2017 Ending Balance Per Audit				
				2018 Ending Balance Per Audit				