

Village of Kingsley
General Fund Budget Projections
Ending February 28, 2021

GENERAL FUND	2019-2020		Current Year		% Change		2020-2021		20 AMEND
	Budget		Income/Exp.				Budget		
REVENUES									
Trailer Fees Due to GT County	5,500.00		5,130.00				5,130.00		
Current Property Taxes	275,000.00		288,643.96				290,000.00		
Pilot Taxes-Kingsley Arms	7,995.00		7,995.00				7,900.00		
Delinquent Property Taxes	20,000.00		18,161.92				20,000.00		
Unpaid W/S to taxes	1,000.00		914.92				1,000.00		
Trailer Collection Fees	1,026.00		1,150.50				1,150.50		
Charges for Services-Manton									
Contracted Services-Civic Center South	6,400.00		6,254.99				14,500.00		Wages for Maintenance Employees
Land Use Permits	500.00		560.00				600.00		
Local Community Stabilization-PPT	4,000.00		7,269.71				4,000.00		
Sales Tax- Revenue Sharing	160,000.00		146,000.00				150,000.00		
Charges for Services-DTE	500.00		500.00				500.00		
Interest Income	5,000.00		5,900.00				6,000.00		
Franchise Fees-Charter	13,500.00		12,834.66				13,000.00		
Library Capital Improvement	10.00		5,000.00				6,000.00		
Royalty Income-MML Dividends			1,833.00				1,800.00		
Admin Fee Income-Water/Sewer	24,000.00		24,000.00				24,000.00		
Reimbursements-CCS	1,000.00		1,037.07				1,000.00		
Wage Reimbursements from funds	190,000.00		180,000.00				190,000.00		
Refunds & Rebates-CC Credits	2,000.00		545.55						
Miscellaneous Income-Correct fund trns	1,000.00		4,152.62				1,000.00		
Ordinance Fees	10.00		33.33				10.00		
Transfer in Oil & Gas									
Transfer in Sewer-CPO	9,000.00		9,000.00				9,000.00		
Transfer in Water-CPO	9,000.00		9,000.00				9,000.00		
Contributions/Repayments Local Units			2,279.57				2,500.00		
Contributions from DDA	1,327.00	Newslett	5,204.15			Flowers/Trees/Wall/News	1,327.00		
TOTAL REVENUES	737,768.00		743,400.95				759,417.50		
EXPENDITURES									
VILLAGE COUNCIL	19,500.00						19,000.00		
Expenses			17,300.00						
VILLAGE MANAGER	65,000.00						65,000.00		
Expenses			59,000.00						
AUDIT AND ATTORNEY	10,000.00						10,000.00		
Audit			4,170.00						
Legal Services			2,500.00						
			6,670.00						

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APPOINTED CLERK		16,000.00					16,000.00		
Expenses			14,350.00						
WEBSITE		600.00					500.00		
Expenses			413.95						
APPOINTED TREASURER		45,000.00					45,000.00		
Expenses			41,000.00						
COMMUNITY POLICE OFFICER		10,000.00					12,000.00		
Transfer from Water/Sewer	18,000.00						18,000.00		
			27,262.28						
BUILDING & GROUNDS		80,000.00					81,000.00	Landscape services	1000
			71,500.00						
DEPARTMENT OF PUBLIC WORKS		150,000.00					155,000.00	3% Wage increase for 2019/Increase in Benefits/Overtime	
			149,000.00						
Water - Hydrant Rental	58,572.00		58,572.00				58,572.00		
STREET LIGHTING		20,000.00					20,000.00	Retrofits/Bulbs for posts	
Expenses			14,702.34						
Repairs & Maintenance									
			14,702.34						
PLANNING AND ZONING		7,000.00					5,000.00		
Expenses			800.00						
Professional Services	13,000.00		13,000.00				13,000.00		
PARKS & RECREATION									
Contracted Service-Civic Center South	6,500.00		7,000.00				14,500.00	Payroll for Maintenance Employees	
Civic Center South	10,000.00		7,500.00				10,000.00		
			1,817.88						
			9,317.88						
Park Expenses	10,000.00		975.95				15,000.00	Brownson Park/Veterans Park/Whispering Pines Park/Grove Park	

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CONTRIBUTIONS TO LOCAL UNITS								
Adams Fly Festival-Reimburse from KFO	1,000.00		1,104.82			1,000.00		
Kingsley Heritage Days Insurance/Candy	1,500.00		1,229.88			1,500.00		
Fife Lake Fireworks	500.00							
PAYROLL EXPENSE							58,000.00	55,000.00
Social Security			15,400.00					
Medicare			3,600.00					
Health Insurance			32,646.72					
			51,646.72					
INSURANCE							13,000.00	15,000.00
Life Insurance			876.54					
Workers Comp			2,057.86					
Liability			8,990.00					
			11,924.40					
BANK FEES							5,000.00	6,000.00
Credit Card Service Fee-W/S Billings			5,170.00					
Bank Fees								
Interest Expense								
			5,170.00					
Miscellaneous			5,263.16					
TRANSFERS OUT								
Transfer from Oil & Gas								
Library/Office Bond & Interest	36,000.00		36,000.00			36,000.00		
Transfer to Water Fund-Splash Pad	7,500.00		7,500.00			7,500.00		
Transfer to Sewer-Delinquent W/S	1,000.00		893.81			1,000.00		
PAYMENTS OUT								
Pilot Taxes	6,400.00		6,541.71			6,800.00		
Downtown Development Authority-TIF	28,000.00		32,480.69			35,000.00		
GT County Trailer Taxes	3,420.00		6,412.50			3,420.00	Paid excess to balance account	
Escrow Account Liability	15,000.00		16,695.00			15,000.00		
Credit Card Account Liability	500.00		400.00			500.00		
Building Maintenance	4,000.00		3,350.00			5,000.00	Carpet/Tile	
Capital Outlay-Contract Xmas Lights	3,500.00							
Road Capital Improvement						10,000.00		
Community Welfare	1,000.00					1,000.00		
Health & Welfare	1,000.00					1,000.00		
Contingency	1,000.00					1,000.00		
Fund Balance	11,276.00					125.50		
TOTAL EXPENDITURES	737,768.00		677,477.09			759,417.50		
				Balance		-		