

Village of Kingsley  
General Fund Budget Projections  
Ending February 28, 2022

GENERAL FUND	2020-2021		Current Year		% Change		2021-2022		21 AMEND
	Budget		Income/Exp.				Budget		
<b>REVENUES</b>									
Trailer Fees Due to GT County	5,130.00		5,557.50				5,130.00		
Current Property Taxes	290,000.00		286,124.02				290,000.00		
Pilot Taxes-Kingsley Arms	7,900.00		8,154.90				8,317.99		
Delinquent Property Taxes	20,000.00		17,813.01				20,000.00		
Unpaid W/S to taxes	1,000.00		194.95				1,000.00		
Trailer Collection Fees	1,150.50		1,159.50				1,150.50		
Charges for Services-Manton									
Contracted Services-Civic Center South	14,500.00		5,152.50				11,000.00		Wages for Maintenance Employees/Includes Feb.
Land Use Permits	600.00		400.00				500.00		
Federal Grants-COVID-19			8,883.00						
Local Community Stabilization-PPT	4,000.00		6,562.45				7,000.00		
Sales Tax- Revenue Sharing	150,000.00		140,000.00				150,000.00		
Charges for Services-DTE	500.00		500.00				500.00		
Interest Income	6,000.00		320.00				500.00		Rate Change per Bank/COVID-19
Franchise Fees-Charter	13,000.00		12,510.65				12,500.00		
Library Capital Improvement	6,000.00		6,000.00				6,000.00		
Royalty Income-MML Dividends	1,800.00		1,372.00				1,500.00		
Admin Fee Income-Water/Sewer	24,000.00		24,000.00				24,000.00		
Reimbursements-CCS	1,000.00		1,981.08				2,500.00		
Wage Reimbursements from funds	190,000.00		185,000.00				190,000.00		
Refunds & Rebates-CC Credits			54.86						
Miscellaneous Income	1,000.00		52.39				1,000.00		
Ordinance Fees	10.00		10.00				10.00		
Transfer in Oil & Gas									
Transfer in Sewer-CPO	9,000.00		9,000.00				9,000.00		
Transfer in Water-CPO	9,000.00		9,000.00				9,000.00		
Transfer in Equipment									
Contributions/Repayments Local Units	2,500.00		3,213.34			Paradise/Banners/KFOL	2,500.00		
Contributions from DDA	1,327.00	Newslett	1,078.51			Flowers	1,000.00	1700.81	Due From DDA for Planters
<b>TOTAL REVENUES</b>	<b>759,417.50</b>		<b>734,094.66</b>				<b>754,108.49</b>		
<b>EXPENDITURES</b>									
<b>VILLAGE COUNCIL</b>	<b>19,000.00</b>						<b>19,000.00</b>		
Expenses			16,200.00						
<b>VILLAGE MANAGER</b>	<b>65,000.00</b>						<b>65,000.00</b>		
Expenses			59,600.00						
<b>AUDIT AND ATTORNEY</b>	<b>10,000.00</b>						<b>8,000.00</b>		
Audit			4,575.00						
Legal Services			700.00						
			5,275.00						

Village of Kingsley  
General Fund Budget Projections  
Ending February 28, 2022

<b>APPOINTED CLERK</b>		16,000.00					<b>18,000.00</b>		
Expenses			14,000.00						
<b>WEBSITE</b>		600.00					<b>500.00</b>		
Expenses			425.95						
<b>APPOINTED TREASURER</b>		45,000.00					<b>45,000.00</b>		
Expenses			42,500.00						
<b>COMMUNITY POLICE OFFICER</b>		12,000.00					<b>12,000.00</b>		
Transfer from Water/Sewer	18,000.00						<b>18,000.00</b>		
			18,672.90					COVID-19 Reimbursement	
<b>BUILDING &amp; GROUNDS</b>		80,000.00					<b>75,000.00</b>		-2000
			72,000.00						
<b>DEPARTMENT OF PUBLIC WORKS</b>		155,000.00					<b>160,000.00</b>	Overtime	2000
			156,500.00						
Water - Hydrant Rental	58,572.00		58,572.00				58,572.00		
<b>STREET LIGHTING</b>		20,000.00					<b>18,000.00</b>	Repairs/Bulbs for posts	
Expenses			13,721.77						
Repairs & Maintenance			3,018.96						
			16,740.73						
<b>PLANNING AND ZONING</b>		5,000.00					<b>5,000.00</b>		
Expenses			28.67						
Professional Services	13,000.00		12,000.00				12,000.00		
<b>PARKS &amp; RECREATION</b>									
Contracted Service-Civic Center South	14,500.00		4,890.00				11,000.00	Payroll for Maintenance Employees	
Civic Center South	10,000.00		7,500.00				10,000.00		
			1,938.15						
			9,438.15						
Park Expenses	10,000.00		9,002.98	Park Equip			5,000.00	Brownson Park/Veterans Park/Whispering Pines Park/Grove Park	

Village of Kingsley  
General Fund Budget Projections  
Ending February 28, 2022

<b>CONTRIBUTIONS TO LOCAL UNITS</b>								
Adams Fly Festival-Reimburse from KFO	1,000.00					1,000.00		
Kingsley Heritage Days Insurance/Candy	1,500.00					1,500.00		
Fife Lake Fireworks	500.00							
<b>PAYROLL EXPENSE</b>							<b>60,000.00</b>	
Social Security			15,800.00					
Medicare			3,700.00					
Health Insurance			34,030.65					
			<b>53,530.65</b>					
<b>INSURANCE</b>							<b>15,000.00</b>	
Life Insurance			931.48					
Workers Comp			2,293.32					
Liability			10,109.00					
			<b>13,333.80</b>					
<b>BANK FEES</b>							<b>6,000.00</b>	
Credit Card Service Fee-W/S Billings			5,500.00					
Bank Fees								
Interest Expense								
			<b>5,500.00</b>					
Miscellaneous			195.63					
<b>TRANSFERS OUT</b>								
Transfer from Oil & Gas								
Library/Office Bond & Interest	36,000.00		36,000.00			36,000.00		
Transfer to Water Fund-Splash Pad	7,500.00		7,500.00			7,500.00		
Transfer to Sewer-Delinquent W/S	1,000.00					1,000.00		
Transfer to Equipment from Census			62,963.00					New Plow Truck Loan
<b>PAYMENTS OUT</b>								
Pilot Taxes	6,400.00		6,640.63			6,800.00		
Downtown Development Authority-TIF	28,000.00		35,270.84			39,000.00		
GT County Trailer Taxes	3,420.00		5,557.50			5,130.00		
Escrow Account Liability	15,000.00		16,500.00			15,000.00		
Credit Card Account Liability	500.00		523.00			500.00		
Building Maintinence	5,000.00		268.21	Carpet		6,000.00		Landscape
Capital Outlay-Contract Xmas Lights								
Road Capital Improvement						10,000.00		
Community Welfare	1,000.00					1,000.00		
Health & Welfare	1,000.00					1,000.00		
Contingency	1,000.00					1,000.00		
Fund Balance	1,125.50					606.49		
<b>TOTAL EXPENDITURES</b>	<b>737,617.50</b>		<b>676,666.64</b>			<b>754,108.49</b>		
				Balance		-		