Village of Kingsley Sewer Fund Budget Projections Ending February 28, 2023

SEWER FUND	2021-2022	Current Year	% Change	2022-2023	
	Budget	Income/Exp.		Budget	
REVENUES					
Sewer Billings	315,000.00	317,000.00	1%	317,000.00	
Interest from Deposits	500.00	133.00		500.00	
Sewer Hook-up fees	1,675.00	1,675.00		1,700.00	
Other Income-Reimbursements		199.60			
		319,007.60			
ACCOUNT BALANCES	_				
Op & Maint-Checking	20,000.00	15,000.00	-25%	15,000.00	
Improvement/Repair	235,043.00	235,114.00		235,114.00	
Capital Improvement	202,200.00	98,000.00	-52%	98,000.00	
2010 Bond Reserve A	38,041.02	38,231.60 Restricted		38,231.60	
2010 Bond Reserve B	45,830.86	46,060.47 Restricted		46,060.47	
2010 Bond & Interest A	45,096.00	46,762.00 Restricted		46,762.00	
2010 Bond & Interest B	25,646.00	25,486.00 Restricted		25,486.00	
Sewer Receiving	20,000.00	30,000.00	50%	30,000.00	
SAW Grant					
		534,654.07		_	
TOTAL REVENUES	949,031.88	853,661.67		853,854.07	
EXPENDITURES					
ADMINISTRATION	20,000.00		<u>'</u>	15,000.00	
Expenses		13,600.00	-32%		
Administrative Fee-General	12,000.00	12,000.00		12,000.00	
PLANT	70,000.00			75,000.00	
Expenses		70,000.00			
Wages	45,000.00	40,200.00	-11%	45,000.00	
Professional Services-Wade Trim	100,000.00	107,236.01		111,000.00	
Asset Management	12,700.00	11,700.00			
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PAYMENTS & TRANSFERS					
	40,000.00	30,000,00			20,000,00
Principal Payments on Bonds		39,000.00			39,000.00
Interest Payments on Bonds	41,000.00	37,507.50			38,000.00
Transfer to General-CPO	9,000.00	9,000.00			9,000.00
Improvement/Repair Transfer	21,300.00				
Capital Improvement Transfer	35,000.00	31,900.00			35,000.00
Bond & Interest Monthly Transfer	78,000.00	78,000.00			78,000.00
Misc. Transfer					
RESTRICTED ACCOUNTS					
Bond & Reserve 2010/Imp/Rep	391,649.97	391,654.07			391,649.97
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Contingency	5,000.00				5,000.00
Aero-Mod-Controls Replacement		67,096.64			
Capital Outlay-Gravel		15,850.00			
Fund Balance	35,075.00				204.10
TOTAL EXPENDITURES	915,724.97	924,744.22			853,854.07
			Balance		-