

Village of Kingsley  
Water Fund Budget Projections  
Ending February 29, 2020

| WATER FUND                  | 2018-2019         | Current Year      |                   | % Change | 2019-2020         |
|-----------------------------|-------------------|-------------------|-------------------|----------|-------------------|
|                             | Budget            | Income/Exp        |                   |          | Budget            |
| <b>REVENUES</b>             |                   |                   |                   |          |                   |
| Tap-in Fee-New hook up      | 1,525.00          | 12,350.00         |                   |          | 1,575.00          |
| Monthly Water Bills         | 185,000.00        | 183,645.74        |                   |          | 195,000.00        |
| Parks & Rec Water Used      | 7,500.00          | 7,500.00          |                   |          | 7,500.00          |
| Interest from Deposits      | 233.00            | 684.30            |                   |          | 960.00            |
| Tower Rental-AT&T           | 27,000.00         | 27,687.54         |                   |          | 28,000.00         |
| Hydrant Rental-From General | 58,752.00         | 58,752.00         |                   |          | 58,752.00         |
| Other Income-Reimbursements |                   | 195.00            |                   |          | 1,000.00          |
|                             |                   |                   |                   |          |                   |
|                             |                   |                   | <b>290,814.58</b> |          | <b>292,787.00</b> |
| <b>ACCOUNT BALANCES</b>     |                   |                   |                   |          |                   |
| Op & Maint-Checking         | 10,000.00         | 10,000.00         |                   |          | 10,000.00         |
| Receiving                   | 10,000.00         | 10,000.00         |                   |          | 10,000.00         |
| 2014 Project USDA           | 11,330.00         | 11,405.63         | Restricted        |          | 11,405.63         |
| Water Tower                 | 66,615.00         | 30,517.52         |                   |          | 30,517.52         |
| 2014 Bond & Interest        | 30,960.00         | 27,555.43         | Restricted        |          | 27,555.43         |
| Capital Improvement         | 80,484.00         | 99,289.68         |                   |          | 99,289.68         |
| 2015 Bond Reserve           | 12,050.00         | 12,092.95         | Restricted        |          | 12,092.95         |
| Replace/Repair/Improve      | 54,285.00         | 68,157.48         |                   |          | 68,157.48         |
| 2007 Bond & Interest        | 76,408.00         | 102,967.29        | Restricted        |          | 102,967.29        |
| 2007 Bond Reserve           | 26,733.00         | 18,065.46         | Restricted        |          | 18,065.46         |
|                             |                   |                   |                   |          |                   |
|                             |                   |                   | <b>390,051.44</b> |          |                   |
| <b>TOTAL REVENUES</b>       |                   |                   |                   |          |                   |
|                             | <b>658,875.00</b> | <b>680,866.02</b> |                   |          | <b>682,838.44</b> |
| <b>EXPENDITURES</b>         |                   |                   |                   |          |                   |
| <b>PLANT</b>                |                   |                   |                   |          |                   |
|                             | <b>60,000.00</b>  |                   |                   |          | <b>80,000.00</b>  |
| Expenses                    |                   | <b>65,858.57</b>  |                   |          |                   |
| Wages                       | 70,000.00         | <b>69,422.88</b>  |                   |          | <b>80,000.00</b>  |
| <b>ADMINISTRATION</b>       |                   |                   |                   |          |                   |
|                             | <b>25,000.00</b>  |                   |                   |          | <b>25,000.00</b>  |
| Expenses                    |                   | <b>16,579.20</b>  |                   |          |                   |
| Administrative Fee-General  | 12,000.00         | <b>12,000.00</b>  |                   |          | <b>12,000.00</b>  |
|                             |                   |                   |                   |          |                   |

Village of Kingsley  
 Water Fund Budget Projections  
 Ending February 29, 2020

| PAYMENTS & TRANSFERS                                        |                   |  |                   |         |  |                   |
|-------------------------------------------------------------|-------------------|--|-------------------|---------|--|-------------------|
| Principal Payments on Bonds                                 | 30,000.00         |  | <b>31,000.00</b>  |         |  | <b>35,000.00</b>  |
| Interest Payments on Bonds                                  | 20,500.00         |  | <b>18,022.00</b>  |         |  | <b>20,000.00</b>  |
| Transfer to General-CPO/Class                               | 9,000.00          |  | <b>9,443.78</b>   |         |  | <b>9,000.00</b>   |
| Transfer to Equipment-Loader                                | 5,400.00          |  | <b>5,400.00</b>   |         |  |                   |
| Capital Improvement Transfer                                | 18,000.00         |  | <b>18,279.06</b>  |         |  | <b>20,000.00</b>  |
| Replace/Repair/Improve Transfer                             | 13,800.00         |  | <b>13,800.00</b>  |         |  | <b>13,800.00</b>  |
| Bond & Interest Monthly Transfer                            | 72,000.00         |  | <b>72,000.00</b>  |         |  | <b>72,000.00</b>  |
| 2014 Bond Reserve Transfer                                  | 3,000.00          |  | <b>3,000.00</b>   |         |  | <b>3,000.00</b>   |
| Water Tower Transfers                                       |                   |  | <b>65,000.00</b>  |         |  |                   |
| Water Tower Maintenance<br>Asset Management                 | 25,000.00         |  | <b>10,979.40</b>  |         |  |                   |
| <b>RESTRICTED ACCOUNTS</b>                                  |                   |  |                   |         |  |                   |
| Bond & Reserve 2007/2015/<br>Project/Replace/Repair/Improve | 119,100.00        |  | <b>240,188.48</b> |         |  | <b>240,188.48</b> |
| Contingency                                                 | 1,000.00          |  |                   |         |  | <b>1,000.00</b>   |
| Fund Balance                                                | 80,579.00         |  |                   |         |  | <b>71,849.96</b>  |
| <b>TOTAL EXPENDITURES</b>                                   | <b>564,379.00</b> |  | <b>650,973.37</b> |         |  | <b>682,838.44</b> |
|                                                             |                   |  |                   | Balance |  | -                 |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |
|                                                             |                   |  |                   |         |  |                   |