

Village of Kingsley
Water Fund Budget Projections
Ending February 28, 2021

WATER FUND	2019-2020	Current Year		% Change	2020-2021
	Budget	Income/Exp			Budget
REVENUES					
Tap-in Fee-New hook up	1,575.00	8,025.00			1,625.00
Monthly Water Bills	195,000.00	205,800.00			210,000.00
Parks & Rec Water Used	7,500.00	7,500.00			7,500.00
Interest from Deposits	960.00	1,475.00			1,500.00
Tower Rental-AT&T	28,000.00	28,518.10			30,000.00
Hydrant Rental-From General	58,752.00	58,752.00			58,752.00
Other Income-Reimbursements	1,000.00	277.20			500.00
			310,347.30		309,877.00
ACCOUNT BALANCES					
Op & Maint-Checking	10,000.00	30,000.00			30,000.00
Receiving	10,000.00	63,000.00			63,000.00
2014 Project USDA	11,405.63	11,515.00	Restricted		11,515.00
Water Tower	30,517.52	59,066.96			59,066.96
2014 Bond & Interest	27,555.43	23,515.00	Restricted		23,515.00
Capital Improvement	99,289.68	119,800.00			119,800.00
2015 Bond Reserve	12,092.95	15,129.29	Restricted		15,129.29
Replace/Repair/Improve	68,024.48	82,030.00			82,030.00
2007 Bond & Interest	102,967.29	18,622.00	Restricted		
2007 Bond Reserve	18,065.46	0.00	Restricted		
			422,678.25		
TOTAL REVENUES					
	682,705.44	733,025.55			713,933.25
EXPENDITURES					
PLANT					
	60,000.00				70,000.00
Expenses		54,900.00			
Wages	70,000.00	65,400.00			75,000.00
ADMINISTRATION					
	25,000.00				25,000.00
Expenses		17,500.00			
Administrative Fee-General	12,000.00	12,000.00			12,000.00

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PAYMENTS & TRANSFERS						
Principal Payments on Bonds	35,000.00	137,000.00				20,000.00
Interest Payments on Bonds	20,000.00	14,045.00				12,000.00
Transfer to General-CPO	9,000.00	9,000.00				9,000.00
Capital Improvement Transfer	18,000.00	20,300.00				30,000.00
Replace/Repair/Improve Transfer	13,800.00	13,800.00				13,800.00
Bond & Interest Monthly Transfer	72,000.00	72,000.00				72,000.00
2014 Bond Reserve Transfer	3,000.00	3,000.00				3,000.00
Water Tower Transfers						
Water Tower Maintenance						
RESTRICTED ACCOUNTS						
Bond & Reserve 2007/2015/ Project/Replace/Repair/Improve	119,100.00	68,781.29				68,781.29
Contingency	1,000.00					1,000.00
Capital Outlay-Scales x6						7,914.00
Capital Outlay-Well testing						16,000.00
Fund Balance	80,579.00					196,407.96
TOTAL EXPENDITURES	538,479.00	487,726.29				713,933.25
				Balance		-