

Village of Kingsley
Water Fund Budget Projections
Ending February 28, 2022

WATER FUND	2020-2021	Current Year		% Change	2021-2022
	Budget	Income/Exp			Budget
REVENUES					
Tap-in Fee-New hook up	1,625.00	1,650.00			1,675.00
Monthly Water Bills	210,000.00	212,000.00			215,000.00
Parks & Rec Water Used	7,500.00	7,500.00			7,500.00
Interest from Deposits	1,500.00	200.00			500.00
Tower Rental-AT&T	30,000.00	29,373.70			30,000.00
Hydrant Rental-From General	58,752.00	58,752.00			58,752.00
Other Income-Reimburse./Purch.	500.00	511.70			500.00
			309,987.40		313,927.00
ACCOUNT BALANCES					
Op & Maint-Checking	30,000.00	35,000.00			35,000.00
Receiving	63,000.00	100,000.00			100,000.00
2014 Project USDA	11,515.00	11,518.61	Restricted		11,518.61
Water Tower	59,066.96	88,495.00			88,495.00
2014 Bond & Interest	23,515.00	19,760.00	Restricted		19,760.00
Capital Improvement	119,800.00	156,400.00			156,400.00
2015 Bond Reserve	15,129.29	18,216.57	Restricted		18,216.57
Replace/Repair/Improve	82,030.00	95,887.00			95,887.00
			525,277.18		
TOTAL REVENUES					
	713,933.25	835,264.58			839,204.18
EXPENDITURES					
PLANT					
Expenses		55,000.00			
Wages	75,000.00	72,000.00			80,000.00
ADMINISTRATION					
Expenses		15,000.00			
Administrative Fee-General	12,000.00	12,000.00			12,000.00
PAYMENTS & TRANSFERS					
Principal Payments on Bonds	20,000.00	17,000.00			20,000.00

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Interest Payments on Bonds	20,000.00	10,773.74			12,000.00
Transfer to General-CPO	9,000.00	9,000.00			9,000.00
Capital Improvement Transfer	18,000.00	21,500.00			30,000.00
Replace/Repair/Improve Transfer	13,800.00	13,800.00			13,800.00
Bond & Interest Monthly Transfer	72,000.00	72,000.00			72,000.00
2014 Bond Reserve Transfer	3,000.00	3,000.00			3,000.00
Water Tower Transfers					
Water Tower Maintenance					
RESTRICTED ACCOUNTS					
Bond & Reserve 2007/2015/ Project/Replace/Repair/Improve	119,100.00	37,976.57			37,976.57
		107,405.61			107,405.61
Contingency	1,000.00				1,000.00
Capital Outlay-Scales x6		8,016.85			
Capital Outlay-Well testing					16,000.00
Capital Outlay-System Upgrade					10,000.00
Clinton Litigation					2,000.00
Fund Balance	196,407.96				318,022.00
TOTAL EXPENDITURES	654,307.96	454,472.77			839,204.18
			Balance		-