

Village of Kingsley  
Water Fund Budget Projections  
Ending February 28, 2023

WATER FUND	2021-2022	Current Year		% Change	2022-2023	
	Budget	Income/Exp			Budget	
<b>REVENUES</b>						
Tap-in Fee-New hook up	1,675.00	1,675.00			1,700.00	
Monthly Water Bills	215,000.00	234,000.00		9%	240,000.00	
Parks & Rec Water Used	7,500.00	7,500.00			7,500.00	
Interest from Deposits	500.00	113.00			500.00	
Tower Rental-AT&T	30,000.00	27,721.36			30,000.00	
Hydrant Rental-From General	58,752.00	58,752.00			58,752.00	
Other Income-Reimburse./Purch.	500.00	796.95			500.00	
Transfer in General Fund		825,000.00				CDBG Matching Funds/Lead/Copper Grant
			<b>1,155,558.31</b>		<b>338,952.00</b>	
<b>ACCOUNT BALANCES</b>						
Op & Maint-Checking	35,000.00	35,000.00			35,000.00	
Receiving	100,000.00	145,000.00		45%	145,000.00	
2014 Project USDA	11,518.61	11,499.55	Restricted		11,499.55	
Water Tower	88,495.00	191,255.38		116%	191,255.38	
2014 Bond & Interest	19,760.00	16,333.91	Restricted		16,333.91	
Capital Improvement	156,400.00	181,200.00		16%	181,200.00	
2015 Bond Reserve	18,216.57	15,303.04	Restricted		15,303.04	
Replace/Repair/Improve	95,887.00	109,717.00		14%	109,717.00	
			<b>705,308.88</b>			
<b>TOTAL REVENUES</b>						
	<b>839,204.18</b>	<b>1,860,867.19</b>			<b>1,044,260.88</b>	
<b>EXPENDITURES</b>						
<b>PLANT</b>						
	<b>70,000.00</b>				<b>80,000.00</b>	
Expenses		<b>65,000.00</b>		-8%		
Wages	80,000.00	<b>83,913.84</b>		5%	<b>100,000.00</b>	5000
<b>ADMINISTRATION</b>						
	<b>25,000.00</b>				<b>25,000.00</b>	-5000
Expenses		<b>17,200.00</b>		-45%		
Administrative Fee-General	12,000.00	<b>12,000.00</b>			<b>12,000.00</b>	
<b>PAYMENTS &amp; TRANSFERS</b>						

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Principal Payments on Bonds	20,000.00	17,000.00			20,000.00
Interest Payments on Bonds	12,000.00	10,412.50			12,000.00
Transfer to General-CPO	9,000.00	9,000.00			9,000.00
Capital Improvement Transfer	30,000.00	23,500.00			30,000.00
Replace/Repair/Improve Transfer	13,800.00	13,800.00			13,800.00
Bond & Interest Monthly Transfer	72,000.00	72,000.00			72,000.00
2014 Bond Reserve Transfer	3,000.00	3,000.00			3,000.00
Water Tower Transfers		75,000.00			
Water Tower Maintenance					
<b>RESTRICTED ACCOUNTS</b>					
Bond & Reserve 2007/2015/ Project/Replace/Repair/Improve	37,976.57	31,636.95			31,636.95
Contingency	1,000.00				1,000.00
Capital Outlay-Well testing	16,000.00				16,000.00
Capital Outlay-System Upgrade	10,000.00				
Clinton Litigation	2,000.00				2,500.00
Fund Balance	318,022.00				495,107.38
<b>TOTAL EXPENDITURES</b>	<b>839,204.18</b>	<b>554,679.84</b>			<b>1,044,260.88</b>
			Balance		0.00